INDEPENDENT AUDITOR'S REPORT
TO THE MEMBERS OF CLS LIMITED
REPORT ON THE AUDIT OF THE STANDALONE FINANCIAL STATEMENTS

Opinion

We have audited the accompanying Standalone financial statements of **CLS LIMITED** (**"*the Company*"**) which comprises the Standalone Balance Sheet as at March 31, 2025, the Standalone Statement of Profit and Loss, Standalone Statement of Cash Flows for the year then ended, and Notes to Standalone Financial Statements, including a summary of significant accounting policies, additional regulatory information and other explanatory information, *(in which are included the Returns for the year ended on that date of the Company's branches located at Baidyabati, Baltikuri, Bankura, Chanditala, Martinganj, Mughalsarai, Howrah and Tarkeshwar) (Herein after referred to as financial statements")*

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 ("The Act") in the manner so required and give a true and fair view in conformity with the Accounting Standards prescribed under Section 133 of the Act read with Companies (Accounting Standards) Rules, 2021, as amended, and other Accounting Principles Generally Accepted in India, of the state of affairs of the Company as at March 31, 2025, the Profit and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Standalone Financial Statements'* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Annual Financial Statements.

Information Other than the Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report, but does not include the standalone financial statements and our auditor's report thereon.

Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to preparation and presentation of these standalone financial statements that give a true and fair view of the financial position and financial performance of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under section 133 of the Act read with Rule 7 of the Companies (Accounts) Rules, 2014 and the Companies (Accounting Standards) Rules, 2021, as amended.

This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the company's financial reporting process.

Head Office : M P House, 13, India Exchange Place, [illegible], Kolkata-700001 • Raipur : [illegible] • Rourkela : [illegible]
[illegible] H.O. : 033-4005 9727 ; [illegible] B.O. : [illegible]

Auditor's Responsibility for the Audit of the Standalone Financial Statements

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to standalone financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

LOHARIWAL AND ASSOCIATES

CHARTERED ACCOUNTANTS

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (a) planning the scope of our audit work and in evaluating the results of our work; and (b) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020, ("the Order") issued by the Ministry of Corporate Affairs, in terms of section 143 (11) of the Companies Act, 2013, we give in the "**Annexure A**", a statement of the matters specified in paragraph 3 and 4 of The Order.

2. As required by Section 143(3) of the Act, we report that:

a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

b. In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

c. The Balance Sheet and the Statement of Profit and Loss and the Statement of Cash Flow dealt with by this Report are in agreement with the relevant books of account.

d. In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

e. On the basis of the written representations received from the directors taken on record by the Board of Directors, none of the directors were disqualified as on 31st March, 2025 from being appointed as a director in terms of Section 164 (2) of the Act.

f. With respect to the adequacy of the internal financial control over financial reporting of the Company and the operating effectiveness of such controls, we give our separate Report in "**Annexure-B**"

Head Office : M P House, 13, India Exchange Place, 4th Floor, Unit-403, Kolkata-700001
Raipur : ... **Bourkela** : ...
H.O. ... B.O. ...

g. With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended: In our opinion and to the best of our information and according to the explanations given to us, the provisions of section 197 of the Act read with schedule V regarding managerial remuneration have been complied by the Company.

h. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

(i) The Company has disclosed the impact of pending litigations with respect to Income Tax on its financial position in its standalone financial statements in Note No. 25.01 of the standalone financial statements;

(ii) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses;

(iii) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

(iv)(a) The management has represented that, to the best of their knowledge and belief, other than disclosed in the notes to accounts, no funds have been advanced or loaned or invested by the Company.

(b) The management has represented that, to the best of their knowledge and belief, other than disclosed in the notes to accounts, no funds have been received by the Company from any person(s) or entities with the understanding that Company shall directly or indirectly lend or invest in other persons or entities or provide any guarantee or security on behalf of the "Ultimate Beneficiaries" of the funding party.

(c) Based on our audit procedure and considered appropriate reasonable view, nothing has come to our notice that has caused us to belief that the representations under sub clause (a) and sub clause (b) contain any material mis-statement; and

(v) No Dividend has been declared or paid during the year by the Company.

KOLKATA

Head Office : M P House, 13, India Exchange Place, 6th Floor, Unit-603, Kolkata-700001
Raipur : [illegible] • Rourkela : [illegible]
[illegible] H.O. : 033-4005 9737 / 83359 08532 , B.O. : [illegible]

(vi) Based on our examination which included test checks, the company has used an accounting software for maintaining its books of account for the financial year ended March 31, 2025 which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. Further, during the course of our audit we did not come across any instance of audit trail feature being tampered with.

For LOHARIWAL & ASSOCIATES
Chartered Accountant
FRN-322705E

KOLKATA

(RAJ KUMAR LOHARIWAL)
Partner M.NO-056901

PLACE : KOLKATA
DATED : THE 02ND DAY OF SEPTEMBER, 2025
UDIN : 25056901BMHKAS2036

ANNEXURE A TO INDEPENDENT AUDITORS' REPORT OF EVEN DATE ON THE STANDALONE FINANCIAL STATEMENTS OF CLS LIMITED FOR THE YEAR ENDED 31ST MARCH, 2025

[Referred to in paragraph 1 under 'Report on Other Legal and Regulatory Requirements' in the Independent Auditors' Report]

i.(a) A. The company has maintained proper records showing full particulars including quantitative details and situation of Property, Plant and Equipment.

B. The Company does not have intangible assets. Accordingly, Para 3 (i)(a)(B) of the order is not applicable.

(b) Property, Plant and Equipment have been physically verified by the management at reasonable intervals during the year and no material discrepancies were identified on such verification.

(c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the title deeds of immovable properties (other than properties where the company is the lessee and the lease agreements are duly executed in favour of the lessee) as disclosed in the financial statements are held in the name of the Company.

(d) According to the information and explanations given to us, the Company has not revalued its property, plant and Equipment (including Right of Use assets) and its intangible assets. Accordingly, the requirements under paragraph 3(i)(d) of the Order are not applicable to the Company.

(e) According to the information and explanations given to us, no proceeding has been initiated or pending against the Company for holding benami property under the Benami Transaction (prohibition) Act, 1988 and rules made thereunder. Accordingly, the provisions stated in paragraph 3(i)(e) of the Order are not applicable to the Company.

ii.(a) The inventory has been physically verified during the year by the management. In our opinion, the frequency of verification, coverage & procedure of such verification is reasonable and appropriate. No material discrepancies were noticed on such verification.

(b) According to the information and explanations given to us, the Company has not been sanctioned working capital limits in excess of Rs. 5 crores in aggregate from Banks/financial institutions on the basis of security of current assets. Accordingly, the requirements under paragraph 3(ii)(b) of the Order is not applicable to the Company.

iii. a) According to the information and explanations provided to us, the Company has made investments and granted unsecured loans, and has not provided any guarantee or security or advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties during the year.

(A) The company has not provided any loans or advances and guarantees or security to subsidiaries, Joint Ventures and Associates, therefore the reporting under clause iii (a) (A) is not applicable.

(B) The details of such Loan to parties other than subsidiary, joint ventures and associates are as follows:

Particulars	Loan (Rs. in hundreds)
Aggregate amount granted/provided during the year	235000.00
Balance Outstanding as at balance sheet date in respect of above cases	235000.00

b) According to the information and explanations given to us and based on the audit procedures performed by us, we are of the opinion that the terms and conditions in relation to investments made and loan granted are not prejudicial to the interest of the Company.

c) In case of the loan, schedule of repayment of principal and payment of interest have been stipulated and the borrowers have been regular in the payment of the principal and interest.

d) There are no amounts overdue for more than ninety days in respect of the loan granted to Company.

e) According to the information and explanation provided to us, the loan has not fallen due during the year. Hence, the requirements under paragraph 3(iii) (e) of the Order are not applicable to the Company.

f) According to the information and explanation provided to us, the Company has not granted loan which is repayable on demand or without specifying any terms or period of repayment. Hence, the requirements under paragraph 3(iii)(f) of the Order are not applicable to the Company.

iv. In our opinion and according to the information and explanations given to us, the Company has complied with the provisions of section 185 and 186 of the Act, in respect of loan granted and investment made.

v. The Company has neither accepted any deposits from the public nor accepted any amount which is deemed to be deposit within the meaning of Section 73 to 76 of the Companies Act and rules made thereunder, to the extent applicable. Accordingly, the requirement to report under paragraph 3(v) of the Order is not applicable to the Company.

vi. The maintenance of cost records has not been specified by the Central Government under sub-section (1) of section 148 of the Companies Act, 2013 for the business activities carried out by the Company. Hence, reporting under clause (vi) of the Order is not applicable to the Company.

vii.(a) The Company is regular in depositing undisputed statutory dues, including Goods and Services tax, Provident Fund, Employees' State Insurance, Income Tax, Cess and other statutory dues applicable to it with the appropriate authorities. According to the information and explanations given to us, there were no undisputed amounts payable in respect of these statutory dues outstanding as at March 31, 2025 for a period of more than six months from the date they became payable.

(b) According to the information and explanation given to us and examination of records of the Company, the company is having disputed Income-tax dues which is disclosed in below table. Further there are no dues of goods and service tax, customs duty, cess and any other statutory dues on account of any dispute.

Name of the statute	Nature of dues	Amount Rs. (In hundred)	Period to which the amount relates	Forum where dispute is pending	Remarks, if any
Income Tax Act, 1961	Income Tax	1538.92	AY-2008-09	-	-

viii. According to the information and explanations given to us, there are no transactions which are not accounted in the books of account which have been surrendered or disclosed as income during the year in Tax Assessment of the Company. Also, there are no previously unrecorded income which has been now recorded in the books of account. Hence, the provision stated in paragraph 3(viii) of the Order is not applicable to the Company.

ix.(a) In our opinion and according to the information and explanations given to us, the Company has not defaulted in repayment of loans or borrowings or in payment of interest thereon to any lenders.

(b) According to the information and explanations given to us and on the basis of our audit procedures, we report that the company has not been declared wilful defaulter by any bank or financial institution or government or any government authority.

(c) In our opinion and according to the information and explanations provided to us, money raised by way of term loans during the year have been applied for the purpose for which they were raised.

(d) According to the information and explanations given to us, and the audit procedures performed by us, and on an overall examination of the standalone financial statements of the company, we report that no funds raised on short-term basis have been used, during the year for long-term purposes by the company.

(e) The Company does not have any subsidiary, associate or joint venture, hence reporting under the paragraph 3 (ix)(e) of the order is not applicable to the Company.

(f) The Company does not have any subsidiary, associate or joint venture, hence reporting under the clause (ix)(f) of the order is not applicable to the Company.

x.(a) The Company did not raise any money by way of initial public offer or further public offer (including debt instruments) during the year. Accordingly, the provisions stated in paragraph 3 (x)(a) of the Order are not applicable to the Company.

(b) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully, partly or optionally convertible debentures during the year. Accordingly, the provisions stated in paragraph 3 (x)(b) of the Order are not applicable to the Company.

xi.(a) During the course of our audit, examination of the books and records of the Company, carried out in accordance with the generally accepted auditing practices in India, and according to the information and explanations given to us, we have neither come across any instance of fraud by the Company nor on the Company.

(b) We have not come across of any instance of fraud by the Company or on the Company during the course of audit of the standalone financial statement for the year ended March 31, 2025, accordingly the provisions stated in paragraph (xi)(b) of the Order is not applicable to the Company.

(c) As represented to us by the management, there are no whistle-blower complaints received by the Company during the year. Accordingly, the provisions stated in paragraph (xi)(c) of the Order is not applicable to company.

xii. In our opinion and according to the information and explanations given to us, the Company is not a Nidhi Company. Accordingly, the provisions stated in paragraph 3(xii) (a) to (c) of the Order are not applicable to the Company.

xiii. According to the information and explanations given to us and based on our examination of the records of the Company, Section 177 of the Companies Act, 2013 is not applicable on the reporting company, whereas, the transactions with the related parties are in compliance with sections 188 of the Companies Act, 2013 and details of such transactions have been disclosed in the standalone financial statements as required by the applicable accounting standards.

xiv. (a) In our opinion and based on our examination, the Company does not require to comply with provision of section 138 of the Act. Hence, the provisions stated in paragraph 3(xiv) (a) to (b) of the Order are not applicablr to the Company.

xv. According to the information and explanations given to us, in our opinion during the year the Company has not entered into non-cash transactions with directors or persons connected with its directors and hence, provisions of section 192 of the Act are not applicable to company. Accordingly, the provisions stated in paragraph 3(xv) of the Order are not applicable to the Company.

xvi.(a) In our opinion, the Company is not required to be registered under section 45 IA of the Reserve Bank of India Act, 1934 and accordingly, the provisions stated in paragraph 3 (xvi)(a) of the Order are not applicable to the Company.

(b) In our opinion, the Company has not conducted any Non-Banking Financial or Housing Finance activities without any valid Certificate of Registration from Reserve Bank of India. Hence, the reporting under paragraph 3(xvi)(b) of the Order are not applicable to the Company.

(c) In our opinion, the Company is not a Core Investment Company (CIC) as defined in the regulations made by Reserve Bank of India. Hence, the reporting under paragraph 3(xvi)(c) of the Order are not applicable to the Company.

(d) In Our opinion, the Company does not have any Core Investment Company within the group. Hence the provisions stated in paragraph 3(xvi) (d) of the order are not applicable to the company.

xvii. Based on the overall review of standalone financial statements, the Company has not incurred cash losses in the current financial year and in the immediately preceding financial year. Hence, the provisions stated in paragraph 3(xvii) of the Order are not applicable to the Company.

xviii. There has been no resignation of the statutory auditors during the year. Hence, the provisions stated in paragraph 3(xviii) of the Order are not applicable to the Company.

xix. According to the information and explanations given to us and based on our examination of financial ratios, ageing and expected date of realization of financial assets and payment of liabilities, other information accompanying the standalone financial statements, our knowledge of the Board of Directors and management plans, we are of the opinion that no material uncertainty exists as on the date of audit report and the Company is capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date.

xx. According to the information and explanations given to us, the provisions of section 135 of the Act are not applicable to the Company. Hence, the provisions of paragraph (xxi)(a) to (b) of the Order are not applicable to the Company.

xxi. The reporting under paragraph 3(xxi) of the Order is not applicable in respect of audit of standalone financial statements. Accordingly, no comment in respect of the said clause has been included in the report.

For LOHARIWAL & ASSOCIATES
Chartered Accountant
FRN-322705E

LOHARIWAL & ASSOCIATES KOLKATA

(RAJ KUMAR LOHARIWAL)
Partner M.NO-056901

PLACE : KOLKATA
DATED : THE 02ND DAY OF SEPTEMBER, 2025
UDIN : 25056901BMHKAS2036

Head Office : M P House, 13, India Exchange Place, 4th Floor, Unit-603, Kolkata-700001
Raipur : Currency Tower, Vip Road, 3rd Floor, Unit 307A, Raipur-492001 • **Rourkela** : Lal Building, B-3 1st floor, Main Road, Rourkela-769001
[illegible] **H.O.** : 033-4005 5747 / 91298 08530 ; **B.O.** : [illegible] (Rourkela) / [illegible] (Raipur)

"Annexure B" to the Independent Auditor's Report

Referred to in paragraph 2 (f) under heading "Report on Other Legal and Regulatory Requirements" of our Independent Auditor's Report of even date to the Members of the CLS LIMITED on the standalone financial statements for the year ended 31st March, 2025

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **CLS LIMITED** (Here-in after "**the Company**") as of 31st March, 2025 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India (ICAI). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditor's Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit.

We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness.

Head Office : M.P. House, 13, India Exchange Place, 6th Floor, Unit 603, Kolkata 700001
Raipur : [illegible] **Rourkela** : Lal Building, [illegible] 769001
[illegible] **H.O.** : 033 4005 8747, 93398 06536 ; **B.O.** : [illegible]

Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a

material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the standalone financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of standalone financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that:

i. pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;

ii. provide reasonable assurance that transactions are recorded as necessary to permit preparation of standalone financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and

iii. provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the standalone financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

KOLKATA

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were generally operating effectively as at 31st March, 2025, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For LOHARIWAL & ASSOCIATES
Chartered Accountant
FRN-322705E

(RAJ KUMAR LOHARIWAL)
Partner M.NO-056901

PLACE : KOLKATA
DATED : THE 02ND DAY OF SEPTEMBER, 2025
UDIN : 25056901BMHKAS2036

Head Office : M P House, 13, India Exchange Place, 6th Floor, Unit-603, Kolkata-700001
Raipur : [illegible] • Rourkela : [illegible] Main Road, Rourkela-769001
[illegible] H.O. : 033-4005 8567 ; [illegible] , B.O. : [illegible]

C L S LIMITED

Balance Sheet as at 31st March, 2025

(Rupees in Hundreds)

	Particulars	Refer Note No.	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
			₹	₹
I	**EQUITY AND LIABILITIES**			
1	**Shareholders' funds**			
	(a) Share Capital	2	6250.00	6250.00
	(b) Reserves and Surplus	3	1792990.58	1722726.55
			1799240.58	1728976.55
2	**Non-current liabilities**			
	(a) Long-term borrowings	4	404211.25	25204.07
	(b) Other Long-term liabilities	5	32100.00	29044.02
			436311.25	54248.09
3	**Current liabilities**			
	(a) Short Term Borrowings	6	81998.41	3658.05
	(b) Trade Payables	7		
	- Due to Micro and Small Enterprises		0.00	0.00
	- Due to Others		81816.05	56369.06
	(c) Other current liabilities	8	303016.81	255628.69
	(d) Short Term Provision	9	3561.57	6092.02
			470394.85	321747.82
	TOTAL		**2705946.68**	**2104972.46**
II	**ASSETS**			
1	**Non-current assets**			
	(a) Property, Plant and Equipment and Intangible Assets	10		
	(i) Property, Plant and Equipment		276576.50	297149.78
	(ii) Capital Work In Progress		994058.92	454835.11
	(b) Non-current investments	11	646858.08	433374.30
	(c) Deferred Tax Assets		27828.99	25093.08
	(d) Long-term loans and advances	12	250000.00	15000.00
	(e) Other Non Current Assets	13	28560.04	28983.32
			2223882.52	1254835.89
2	**Current assets**			
	(a) Inventories	14	194395.13	204230.75
	(b) Trade receivables	15	46121.92	32543.28
	(c) Cash and cash equivalents	16	220983.46	419097.59
	(d) Short-term loans and advances	17	20593.93	193864.96
			482084.16	850136.57
	TOTAL		**2705946.68**	**2104972.46**
	Significant Accounting Policies	1		
	Additional Information and disclosure	25		

The accompanying notes 1 to 25 are an integral part of the financial statement.

AS PER OUR ATTACHED REPORT OF EVEN DATE.

For LOHARIWAL & ASSOCIATES

Chartered Accountants

FRN-322705E

LOHARIWAL & ASSOCIATES KOLKATA Chartered Accountants

(Raj Kumar Lohariwal)

Partner M.NO-056901

MP House, 15, India Exchange Place,

6th Floor, Unit - 603

KOLKATA - 700001

Dated : The 02nd Day of September, 2025

UDIN : 25056901BMHKAS2036

For And On Behalf Of The Board Of Directors

(Anand Narayan Singh)
Managing Director
DIN: 00838218

Indu Singh

(Indu Singh)
Director
DIN: 00838252

Prabesh Kr Jha

(Prabesh Kumar Jha)
Chief Financial Officer (KMP)
PAN: BABPJ7271E

(Anand Lohia)
Company Secretary
PAN: ACNPL3538M

C L S LIMITED

Statement of Profit and Loss for the year ended on 31st March, 2025

(Rupees in Hundreds)

	Particulars	Refer Note No.	Figures for the current reporting period	Figures for the previous reporting period
			₹	₹
I.	Revenue From Operations	18	8264630.52	8912119.78
II.	Other income	19	23190.60	402311.06
III.	**Total Income (I + II)**		8287821.12	9314430.84
IV.	Expenses:			
	Purchases of Stock-in-Trade	20	7551132.73	8200220.36
	Changes in inventories of Stock-in-Trade	21	9865.82	13493.25
	Employee benefits expense	22	180391.06	202507.23
	Finance costs	23	33297.84	10844.36
	Depreciation and amortization expense	9	21733.60	19594.69
	Transferred From Revaluation Reserve		(3914.00)	(4119.00)
	Other expenses	24	399115.32	297216.06
	Total expenses		8191621.78	8739756.94
V.	**Profit before tax (III - IV)**		96199.34	574673.90
VI.	Tax expense:			
	Current tax		23928.94	99969.41
	Deferred tax		(2135.60)	(1404.96)
VII.	**Profit (Loss) for the year (V - VI)**		**74406.01**	**476109.45**
VIII.	Earnings per equity share (Basic & Diluted)		1.19	7.63
	Significant Accounting Policies	1		
	Additional information and disclosure	25		

The accompanying notes 1 to 25 are an integral part of the financial statement.
AS PER OUR ATTACHED REPORT OF EVEN DATE.

For LOHARIWAL & ASSOCIATES
Chartered Accountant
FRN-322705E

KOLKATA

(Raj Kumar Lohariwal)
Partner M NO-056901
MP House, 13, India Exchange Place,
6th Floor, Unit - 503
KOLKATA - 700001

Dated : The 02nd Day of September, 2025
UDIN : 25056901BMHKAS2036

For And On Behalf Of The Board Of Directors

(Anand Narayan Singh)
Managing Director
DIN: 00838218

(Indu Singh)
Director
DIN: 00838252

(Prabesh Kumar Jha)
Chief Financial Officer (KMP)
PAN: BABPJ7271E

(Anand Lohia)
Company Secretary
PAN: ACNPL3638M

C L S LIMITED
KOLKATA

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST. MARCH,2025

	For the year ended 31st March	2025 Amount	2024 Amount
A	**Cash Flow from Operating Activities**		
	Net Profit Before tax and prior period items	96108.68	574574.19
	Adjustments for :		
	Depreciation	17820.16	15475.40
	Interest paid	32117.54	4467.91
	Interest Received	(19204.10)	-
	Profit From Sale of Property	-	(47365.80)
	Other Non-Cash items	-	-
	Operating Profit before Working Capital Changes	**126932.29**	**547251.91**
	Invested in :		
	Trade Receivables	(13278.64)	2099.49
	Inventory	9865.62	13493.25
	Current Liabilities & Payables	109942.12	134117.42
	Short Term Loans & Advances	173071.30	(153097.80)
	Security Deposits	3056.98	0.00
	Cash generated from Operations	**409588.68**	**542964.27**
	Direct Taxes paid	26731.87	124081.79
	Cash flow before prior period items	**382856.81**	**418882.48**
	Prior Period Items	-	-
	Net Cash from Operating Activities	**382856.81**	**418882.48**
B	**Net Cash Flow on Investing Activities**		
	Proceeds From Sale of Property	0.00	108206.00
	Purchase of Property	0.00	(453374.30)
	Addition in CWIP	(539423.81)	0.00
	Profit From Sale Of Land	0.00	47365.80
	Purchase of Fixed Assets-Tangible	(1160.22)	(66116.37)
	Purchase of Unquoted Shares	(273897.28)	0.00
	Sale of Flat	60413.50	0.00
	Decrease In Security	423.28	318.24
	Decrease In Long Term Loans And advances	(235000.00)	0.00
	Net Cash Flow on Investing Activities	**(988644.53)**	**(343603.83)**
C	**Net Cash Flow on Financing Activities**		
	Repayment of Secured Loans	420287.04	(30202.60)
	Interest paid	(32117.54)	(4467.91)
	Interest received	19204.10	0.00
	Net Cash Flow on Financing Activities	**407373.60**	**(34670.51)**
D	**Net Increase / (Decrease) in Cash and Cash equivalents (A+B+C)**	**(198414.13)**	**40608.15**
	Cash and Cash equivalents as at 31st March	**2024**	**2023**
	Opening Cash in Hand	94692.91	50241.28
	Opening Cash at Bank	324704.68	328548.16
		419397.59	**378789.44**
	Cash and Cash equivalents as at 31st March	**2025**	**2024**
	Cash in Hand	118964.47	94692.91
	Cash at Bank	102018.99	324704.68
		220983.46	**419397.59**
	Net change in Cash and Cash equivalents	**(198414.12)**	**40608.15**

KOLKATA

Explanatory notes to Cash Flow Statement

1. The above cash flow statement has been prepared under the 'Indirect Method' as set out in the Accounting Standard 3 'Cash Flow Statement' issued by the Institute of Chartered Accountants of India.
2. Figures in brackets indicate minus figure.
3. "Other Non-Cash items" include Bad debts, Preliminary Exp W/off, Deferred Revenue Exp w/off.

For and on behalf of the Board of Directors

(Anand Narayan Singh)
Managing Director
DIN: 00838218

(Indu Singh)
Director
DIN: 00838252

(Prabesh Kumar Jha)
Chief Financial Officer (KMP)
PAN: BABPJ7271E

(Anand Lohia)
Company Secretary
PAN: ACNPL3538M

We have verified the above Cash Flow Statement of **M/S. C L S Limited** for the year ended **31st March 2025** prepared by the Company and certify that the Statement has been derived from the accounts of the Company audited by us.

Place : Kolkata
Dated : The 02nd Day of September, 2025
UDIN : 25056901BMHKAS2036

For LOHARIWAL & ASSOCIATES
Chartered Accountant
FRN-322705E

(Raj Kumar Lohariwal)
Partner M.NO-056901
MP House, 13, India Exchange Place,
6th Floor, Unit - 603
KOLKATA - 700001

1.00 NOTES FORMING PART OF FINANCIAL STATEMENTS

1.01 A. Reporting Entity:

(a) CLS Limited is a Public Limited company incorporated and domiciled in India and having its registered office at 20, Salkia School Road Salkia, Howrah, West Bengal- 711106 under CIN 'L50403WB1983PLC000114'.

(b) The registered office of the Company is situated at at 20, Salkia School Road Salkia, Howrah, West Bengal-711106, India.

(c) The Company is engaged in the Trading Business of Petroleum Product and Renting/ Construction Of Immovable Property.

(d) **List of Branches :**

A) West Bengal

C L S LIMITED - Baidyabhati
C L S LIMITED - Balikuri
C L S LIMITED - Chanditala
C L S LIMITED - Howrah
C L S LIMITED - Bankura
C L S LIMITED - Tarkeshwar

A) UTTAR PRADESH

C L S LIMITED - Martinganj
C L S LIMITED - Mugalsarai

1.02 Basis of accounting & preparation of financial statement:

(a) The financial statements have been prepared under the historical cost convention on accrual basis, except for certain financial instruments which are measured at fair value.

(b) These financial statements have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP). These Financial Statements have been prepared to comply in all material respects with the Accounting Standards ('AS') specified under Section 133 of the Companies Act 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014, other pronouncements of the Institute of Chartered Accountants of India and relevant applicable provisions of the Companies Act, 1956, and Companies Act, 2013, to the extent applicable.

(c) Accounting policies have been consistently applied except where a newly issued Accounting Standard is initially adopted or a revision to an existing Accounting Standard requires a change in the accounting policy hitherto in use.

(d) All assets and liabilities have been classified as current or non-current as per company's operating cycle and other criteria set out in Schedule III of the companies Act, 2013.

(e) The Amount reported in Rupees has been Rounded-Off to the nearest hundreds up to two(2) decimal places.

1.03 Use of estimates:

The preparation of financial statements in conformity with Indian GAAP requires the management of the Company to make estimates and assumptions that affect the reported balances of assets and liabilities and disclosures relating to contingent liabilities as at the date of financial statements and reported amounts of income and expenses during the year. The difference between the actual result and the estimates are recognised in the period in which the results are known / materialise.

KOLKATA

1.04 **Net Profit or Loss for the Period, Prior Period Items and Changes in Accounting Policies:**

(a) Net profit and loss for the period are Profit or loss from ordinary activities and Profit or loss from extraordinary activities. The transactions from ordinary activities are shown as usual items in the financial statements whereas transaction which do not arise under the normal course of business are termed as extra ordinary items and such items are to be disclosed separately in financial statements.

(b) Prior period items are recognized and adjusted in the current period's financial statements when it comes to the notice of management. Such items include income or expenses that arise form errors or omissions in the preparation of financial statements of one or more prior periods. Prior period items are separately disclosed in the statement of profit and loss in the period in which they are recognized.

(c) Accounting policies are the accounting principles and method of applying those principles while preparing the financial statements. Any change in an accounting policy which has a material effect are disclosed in the financial statements of the period in which such change is made. Where the effect of such change is not ascertainable, wholly or in part, the fact are indicated and appropriately disclosed in the period in which the change is adopted.

1.05 **Significant Accounting Policies:**

A summary of the significant accounting policies applied in the preparation of the financial statements are as given below. These accounting policies have been applied consistently to all periods presented in the financial statements except where a newly issued Accounting Standard is initially adopted or a revision to an existing Accounting Standard requires a change in the accounting policy hitherto in use.

1.06 (i) **Property, Plant and Equipment and Depreciation :**

(a) Property, Plant & Equipment are stated at acquisition cost less accumulated depreciation and impairment losses, if any.

(b) Depreciation on the Property, Plant & Equipment is provided on Written Down Value Method over the estimated useful life of assets as per Schedule II of Companies Act, 2013.

(c) Depreciation on additions to assets or on sale/discardment of assets is calculated pro rata from the month of such addition or up to the month of such sale/discardment, as the case may be.

(d) Depreciation on the Property, Plant & Equipment for the purpose of computation of taxable income and tax payable thereon has been provided on the written down value method in the manner and at the rates as prescribed in the Income Tax Act 1961.

(ii) **Capital Work in Progress:**

Capital Work-in-Progress is carried at cost, comprising direct cost, related incidental expenses and interest on borrowings to the extent attributed to them.

(iii) **Intangible Plant, Property and Equipments:**

Intangible assets expected to provide future enduring economic benefits are stated at cost less amortization. Cost comprises purchase price and directly attributable expenditure on making the asset ready for its intended use.

(iv) **Impairment of Assets:**

Impairment of assets are assessed at Balance Sheet date and if any indications of impairment exist, the same is assessed and provided for.

1.07 **Leases:**

(a) Leases are classified as Finance Lease wherever the terms of lease transfer substantially all the risks and rewards of ownership to the Lessee. Such a lease is capitalised at the inception of the lease at lower of the fair value or the present value of the minimum lease payments and a liability is recognised for an equivalent amount. Each lease rental paid is allocated between the liability and the interest cost so as to obtain a constant periodic rate of interest on the outstanding liability for each year.

KOLKATA

(b) Lease arrangements where the risks and rewards incidental to ownership of an asset substantially vest with the lessor, are recognised as operating leases. Lease rentals under operating leases are recognised in the statement of profit and loss on a straight-line basis.

1.08 Investments:

(a) Investment which are readily realizable and intended to be held for not more than one year from the date on which such investments are made are classified as Current Investments. All other investments are classified as Long Term Investments.

(b) On initial recognition, all investments are measured at cost. The cost comprises the purchase price and directly attributable acquisition charges such as brokerage, fees and duties.

(c) Long Term Investments are stated at cost. Provision for diminution is made if the decline in value, in the opinion on the management, is other than temporary.

(d) Current Investments are stated at lower of the cost or fair value.

1.09 Trade Receivables:

(a) Trade receivables are recognised initially at fair value and necessary provision for doubtful debts is being recognised based on their realisability position as on the date of reporting in Financial Statements.

(b) The Date of Invoice raised on customers is considered as Due Date of respective invoice for the purpose of Non Current/ Current Classification of Trade Receivables.

1.10 Trade and Other Payables:

These amounts represents liabilities for Goods and Services provided to the Company prior to the end of financial year which are unpaid at the end of the Year. Trade and other payables are presented as current liabilities unless payment is not due within 12 months after the reporting period.

1.11 Recognition of Income and Expenditure:

Revenue/ Income and Costs/ Expenditure are generally accounted for on accrual basis, as they are earned or incurred. Revenue is recognised to the extent it is probable that the economic benefit will flow to the company and the revenue can be reliably measured. Sale of goods and services is recognized on passing of title to the customer which generally coincides with raising the tax invoices.

1.12 Employee Benefits :

(i) Short-Term Employee Benefits

The undiscounted amount of short term employee benefit expected to be paid in exchange for the services rendered by employee is recognized during the period when the employee render the service. The benefit includes salary, wages, short term compensatory absences and bonus.

(ii) Long-Term Employee Benefits

(a) Defined Contribution Plan: Contribution payable to recognized Provident Fund, ESIC(Employees' State Insurance Corporation), which are substantially defined contribution plans, are recognized as expense in the Statement of Profit and Loss, as they are incurred.

(b) Gratuity is paid to employees at the time of retirement and accounted for on cash basis. No provision has been made in respect of gratuity on the basis of actuarial valuation in terms of AS-15 prescribed by ICAI.

1.13 Borrowing Cost :

Borrowing costs that are attributable to the acquisition, construction or production of qualifying assets are capitalised as part of cost of the asset up to the date the asset is put to use. All other borrowing costs are charged to revenue in the period in which they are incurred.

1.14 Earning per share :

Basic earnings per share are calculated by dividing the net profit or loss after tax for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period. For the purpose of calculating diluted earning per share, the net profit or loss after tax for the period attributable to the equity shareholders and the weighted average numbers of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares.

1.15 Income-taxes :

(a) Tax on income for the current period is determined on the basis of amount of tax payable for the year under Income Tax Act. Deferred Tax is calculated at the applicable tax rate and is recognized on timing differences between accounting income and taxable income that originate in one period and is capable of reversal in one or more subsequent period. Deferred tax assets subject to consideration of prudence are recognized and carried forward to the extent that there is a reasonable certainty the sufficient future taxable income will be available against which such deferred tax assets can be realized.

(b) Minimum Alternative Tax (MAT) paid in accordance with the tax laws in India, which gives rise to future economic benefits in the form of adjustment of future income tax liability, is considered as an asset if there is convincing evidence that the Company will pay normal income tax after the tax holiday period. Accordingly, MAT is recognised as an asset in the balance sheet when the asset can be measured reliably and it is probable that the future economic benefit associated with it will fructify.

(c) Advance taxes and provisions for current income taxes are presented in the balance sheet after off-setting advance tax paid and income tax provision arising in the same tax jurisdiction for relevant tax paying units and where the Company is able to and intends to settle the asset and liability on a net basis.

(d) The Company offsets deferred tax assets and deferred tax liabilities if it has a legally enforceable right and these relate to taxes on income levied by the same governing taxation laws.

1.16 Inventories:

(a) Raw materials are carried at the lower of cost and net realisable value. Cost is determined on First-In-First-Out (FIFO) basis.

(b) Purchased goods-in-transit are carried at cost.

(c) Work-in-progress is carried at the lower of cost and net realisable value.

(d) Stores and spare parts are carried at lower of cost and net realisable value.

(e) Finished goods produced or purchased by the Company are carried at lower of cost and net realisable value.

1.17 Provisions and contingencies :

Provisions are recognised in respect of present obligation arising out of past events where there are reliable estimate of the probable outflow of resources. Contingent Liabilities are possible obligations of the past events, the existence of which will be confirmed only by the occurrence or non occurrence of a future event. These are not provided for and are disclosed by the way of Notes on Account. Contingent Assets are neither recognised nor disclosed in the Financial Statements.

1.18 Cash & Cash Equivalents:

Cash & cash equivalent in the balance sheet comprises cash at banks and in hand and short-term deposits with an original maturity of three months or less, which are subject to an insignificant risk of changes in value.
For the purpose of statement of cash flows, cash & cash equivalent consists of cash & short term deposits, as defined above, as they are considered an integral part of the Company's cash management.

KOLKATA

1.19 **Foreign currency transactions:**

The company's financial statements are presented in INR, which is also the Company's functional currency. Transactions in foreign currencies are recorded on initial recognition in the functional currency, using the exchange rate prevailing on the date of transaction. At each balance sheet date, foreign currency monetary items are reported using the closing exchange rate. Exchange differences that arise on settlement of monetary items or on reporting at each balance sheet date of the company's monetary items at the closing rate recognised as income or expenses in the period in which they arise.

1.20 **Government Grants:**

Grants from government are recognised at their fair value where there is a reasonable assurance that the grant will be received and the company will comply with all attached conditions.
Government grants relating to income are deferred and recognised in the profit or loss over the period necessary to match them with the costs that they are intended to compensate and presented within other income.
Government grants relating to assets are included in non-current liabilities as deferred income and are credited to profit or loss on a straight-line basis over the expected lives of the related assets. However, when any conditions is prescribed by the government, than the government grant is amortized on straight line basis till the time conditions precedent to the grant are expected to be completed. Government grant is presented within other income.

1.21 **Segment Reporting:**

a) Business Segment

The company has considered business segment as the primary segment for disclosure. The company is engaged in the trading Business of Petroleum Product and Renting/ Construction Of Immovable Property, which in the context of Accounting Standard 17 issued by the Institute of Chartered Accountants of India is considered the only business segment.

b) Geographical Segment

The company is engaged in business of the trading of Petroleum Product and Renting/ Construction Of Immovable Property and there is no separated reportable primary segment pursuant to the AS-17 issued by The Institute of Chartered accountants of India.

KOLKATA

C L S LIMITED

Notes on Financial Statement for the year ended on 31st March, 2025

2

(Rupees in Hundreds)

Share Capital	As at 31 March 2025		As at 31 March 2024	
	Number	₹	Number	₹
Authorised				
Equity Shares of Rs. 10/- each	400000	40000.00	400000	40000.00
Preference Shares of Rs. 10/- each	100000	10000.00	100000	10000.00
Issued, Subscribed & fully Paid up				
Equity Shares of Rs. 10/- each with voting rights	62500	6250.00	62500	6250.00
Total	62500	6250.00	62500	6250.00

2.1 **Terms / rights attached to equity shares :**

The Company has only one class of equity shares having a par value of Rs 10/- per share. Each holder of equity shares is entitled to one vote per share. The holders of equity shares are entitled to receive dividends as declared from time to time. The dividend if any, proposed by the Board of Directors is subject to the approval of the shareholders at the ensuing Annual General Meeting.

In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

2.2 **The reconciliation of the number of shares outstanding is set out below :**

Particulars	Equity Shares with voting rights			
	As at 31 March 2025		As at 31 March 2024	
	Number	₹	Number	₹
Shares outstanding at the beginning of the year	62500	6250.00	62500	6250.00
Shares issued during the year	0	0.00	0	0.00
Shares outstanding at the end of the year	62500	6250.00	62500	6250.00

2.3 **Shares held by Holding company, its Subsidiaries and Associates**

Particulars	As at 31 March 2025		As at 31 March 2024	
	No of Shares	Amount	No of Shares	Amount
NIL				

2.4 **The details of the aggregate number and class of equity shares alloted as fully paid up by way of Bonus shares/ Right Shares:**

Particulars	As at 31 March 2025		As at 31 March 2024	
	No of Shares	Amount	No of Shares	Amount
NIL				

2.5 **The details of shareholders holding more than 5% :**

Name of shareholders	As at 31 March 2025		As at 31 March 2024	
	No. of Shares held	% of Holding	No. of Shares held	% of Holding
Anand Industries Pvt Ltd	17480	27.97	17480	27.97
Anand Narayan Singh	13200	21.12	13200	21.12
Indu Singh	12960	20.74	12960	20.74

2.6 **Shares held by promoters at the end of the financial year**

Particulars	As at 31 March 2025		As at 31 March 2024		% Change during the year
	No. of Shares	% of Holding	No. of Shares	% of Holding	
Atul Anand Singh	1000	1.60%	1000	1.60%	0.00%
Anand Narayan Singh & Sons HUF	1900	3.04%	1900	3.04%	0.00%
Smt. Indu Singh	12960	20.74%	12960	20.74%	0.00%
Anand Narayan Singh	13200	21.12%	13200	21.12%	0.00%
Anand Industries Pvt. Ltd	17480	27.97%	17480	27.97%	0.00%
Total	46540	74.46%	46540	74.46%	0.00%

KOLKATA

3

Reserves & Surplus	As at 31 March 2025	As at 31 March 2024
	₹	₹
a. Capital Reserve		
Balance at the beginning of the year	15918.18	15918.18
Balance at the end of the year	15918.18	15918.18
b. Revaluation Reserve		
i) Land at Salkia		
Balance at the beginning of the year	40033.36	40033.36
Balance at the end of the year	40033.36	40033.36
ii) Yard Building		
Balance at the beginning of the year	1670.34	1758.34
Trf to Profit & Loss Statement for additional dep.	(84.00)	(88.00)
Balance at the end of the year	1586.34	1670.34
iii) Building		
Balance at the beginning of the year	76596.36	80627.36
Trf to Profit & Loss Statement for additional dep.	(3830.00)	(4031.00)
Balance at the end of the year	72766.36	76596.36
c. Statement of Profit & Loss Account		
Opening balance	1588808.31	1114523.59
(+) Net Profit/(Net Loss) For the current year	74406.01	475109.45
(-) Income Tax Earlier Year	227.98	1824.73
Closing Balance	1662986.34	1588808.31
Total	1792990.56	1722726.55

4

Long Term Borrowings	As at 31 March 2025	As at 31 March 2024
	₹	₹
Term Loan from Scheduled Bank		
Secured, Rupee Loan		
(i) From Banks	404211.25	25204.07
Total	404211.25	25204.07

4.1 **Particulars of Borrowings**

Name of Lender/ Type of Loan	Nature of Security	Sanction Amount	Rate of Interest	Monthly Instalments	No of Instalments
Union Bank Of India	Hypothecation of Motor Car	7 Lakhs	8.85%	22211.00	60
HDFC Bank Ltd (Home Loan)	Secured By Hypothecation of Varanasi Property	28 Lakhs	8.70%	28068.00	180
ICICI Bank Ltd (Home Loan)	Secured By Hypothecation of Anasaa Property	400 Lakhs	8.80%	400962.00	171
ICICI Bank Ltd (WCTL)	Secured By Hypothecation of Salkia Property	360 Lakhs	9.25%	360218.00	180

Note:

(a) Term Loans guaranteed by Directors

(b) Loans guaranteed by Others - *Rs NIL* (Previous Year Rs NIL).

5

Other long-term liabilities	As at 31 March 2025	As at 31 March 2024
	₹	₹
Deposit against Rent	32100.00	29044.02
Total	32100.00	29044.02

6	Short Term Borrowings	As at 31 March 2025	As at 31 March 2024
		₹	₹
	(a) Current Maturities of Long Term Borrowings	44937.90	3658.05
	(b) Demand Loan from Scheduled Bank		
	Secured		
	ICICI Bank	37060.51	0.00
	Total	81998.41	3658.05

6.1 **Particulars of Borrowings**

Name of Lender/ Type of Loan	Nature of Security	Sanction Amount	Rate of Interest	Terms of Repayments
ICICI Bank Ltd	Secured By Hypothecation of Salkia Property	487 Lakhs	9.40%	Repayable on Demand

Note:

Collatral Securities:

(a) Secured against commercial property situated at 20, Salkia School Road, Howrah-711106 (M.V.of Property-Rs.1040 Lakhs)

Personal Guarantee:

(b) Entire Loans guaranteed by Directors

7	Trade Payables	As at 31 March 2025	As at 31 March 2024
		₹	₹
	(a) Trade Payable-MSME	0.00	0.00
	(b) Trade Payable-Other Than MSME	81818.05	56369.06
	Total	81818.05	56369.06
	Trade Payable-Other than MSME		
	For Goods	71129.36	45835.36
	For Expenses	10688.69	10533.70
	Total	81818.05	56369.06

7.01 **Trade Payable ageing schedule as at 31 March, 2025**

Particulars		Outstanding for following periods from due date of payment				Total
		Less than 1 Year	1-2 Year	2-3 Years	More than 3 year	
(i) MSME*		0.00	0.00	0.00	0.00	0.00
(ii) Others		81818.05	0.00	0.00	0.00	81818.05
(iii) Disputed dues - MSME		0.00	0.00	0.00	0.00	0.00
(iv) Disputed dues - Others		0.00	0.00	0.00	0.00	0.00
Total		81818.05	0.00	0.00	0.00	81818.05

7.02 **Trade Payable ageing schedule as at 31 March, 2024**

Particulars		Outstanding for following periods from due date of payment				Total
		Less than 1 Year	1-2 Year	2-3 Years	More than 3 year	
(i) MSME		0.00	0.00	0.00	0.00	0.00
(ii) Others		56369.06	0.00	0.00	0.00	56369.06
(iii) Disputed dues - MSME		0.00	0.00	0.00	0.00	0.00
(iv) Disputed dues - Others		0.00	0.00	0.00	0.00	0.00
Total		56369.06	0.00	0.00	0.00	56369.06

KOLKATA

*Notes:

(a) Dues to Micro and Small Enterprises (MSME) have been determined to the extent such parties have been identified on the basis of information collected by the Management. This has been relied upon by the auditors.
(b) The date of invoice and/or date of provision made in books has been taken as the due date for the purpose of ageing analysis.
(c) Dues to Micro and Small Enterprises represent principal amount outstanding as at the year end, there is no overdue amount of principal and interest due to MSME. During the period, no interest has been paid to such Enterprises. This information has been determined to the extent such Enterprises have been identified on the basis of the information available to the Company.
(d) MSME as per the Micro, Small and Medium Enterprises Development Act, 2006.

8

Other Current Liabilities	As at 31 March 2025	As at 31 March 2024
	₹	₹
a. Advance against Capital Assets (Unsecured, considered good)	280170.01	234783.46
b. Statutory Dues (Unsecured, considered good)	10206.62	9123.00
c. Other Payables (Unsecured, considered good)	12640.18	14721.63
Total	303016.81	258628.09

9

Short Term Provisions	As at 31 March 2025	As at 31 March 2024
	₹	₹
Provision for Employee Benefits		
-EPF Payable	938.14	899.43
-ESI Payable	177.86	172.07
Provision for Income Tax		
-A.Y. 2024-25	0.00	5020.52
-A.Y. 2025-26	2445.57	0.00
Total	3561.57	6092.02

Notes:

(a) Provision for Income Tax is net of payment made for Advance Tax, Tax Deducted at Source & Tax Collected at Source.

12

Long Term Loans and Advances	As at 31 March 2025	As at 31 March 2024
	₹	₹
(a) Capital Advance		
Unsecured, considered good		
Advance Against Capital Goods	15000.00	15000.00
(b) Other Loans & Advances		
Unsecured, considered good		
Intercorporate Loans and Advances	235000.00	0.00
Total	250000.00	15000.00

13

Other Non-current assets	As at 31 March 2025	As at 31 March 2024
	₹	₹
a. Security Deposits (Unsecured, considered good)	28560.04	28983.32
Total	28560.04	28983.32

14	Inventories	As at 31 March 2025	As at 31 March 2024
		₹	₹
	a. Land At Salkia	40029.68	40029.68
	b. Stock in trade-Diesel & Petrol	110167.24	103367.07
	c. Stock in trade-Cylinders & Accessories	44168.20	60834.00
	(Valued at least of cost or net realisable value)		
	Total	194365.12	204230.75

15	Trade Receivables	As at 31 March 2025	As at 31 March 2024
		₹	₹
	Unsecured, considered good	46121.92	32843.28
	Less: Provision for Doubtful Debt	0.00	0.00
	Total	46121.92	32843.28

15.01 **Trade Receivables ageing schedule as at 31 March 2025**

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months- 1 year	1-2 years	2-3 years	More than 3 years	
Undisputed Trade receivables						
Considered good	43373.26	0.00	2539.04	209.62	0.00	46121.92
Considered doubtful	0.00	0.00	0.00	0.00	0.00	0.00
Disputed Trade receivables						
Considered good	0.00	0.00	0.00	0.00	0.00	0.00
Considered doubtful	0.00	0.00	0.00	0.00	0.00	0.00
Total	43373.26	0.00	2539.04	209.62	0.00	46121.92

15.02 **Trade Receivables ageing schedule as at 31 March 2024**

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months- 1 year	1-2 years	2-3 years	More than 3 years	
Undisputed Trade receivables						
Considered good	32633.66	0.00	209.62	0.00	0.00	32843.28
Considered doubtful	0.00	0.00	0.00	0.00	0.00	0.00
Disputed Trade receivables						
Considered good	0.00	0.00	0.00	0.00	0.00	0.00
Considered doubtful	0.00	0.00	0.00	0.00	0.00	0.00
Total	32633.66	0.00	209.62	0.00	0.00	32843.28

16	Cash and cash equivalents	As at 31 March 2025	As at 31 March 2024
		₹	₹
	a. Balances with banks		
	In Current Account	102018.09	324704.88
	b. Cash on hand	118964.47	94692.91
	Total	220982.46	419397.79

LOHARIWAL & ASSOCIATES
KOLKATA
CHARTERED ACCOUNTANTS

17	Short Term Loans and Advances	As at 31 March 2025	As at 31 March 2024
		₹	₹
	a. Deposit with Revenue Authorities		
	Unsecured, considered good	3792.89	1795.75
		3792.89	1795.75
	b. Advance against purchases		
	Unsecured, considered good	8683.58	7325.46
		8683.58	7325.46
	c. Advance against Expenses		
	Unsecured, considered good	1480.24	0.00
		1480.24	0.00
	d. Other Advances		
	Unsecured, considered good	6636.95	184543.74
		6636.95	184543.74
	Total	**20593.66**	**193664.95**

18	Revenue From operation	For the year ended 31 March 2025	For the year ended 31 March 2024
		₹	₹
	Revenue		
	Sale of Product :	8129778.86	8710049.13
	Sale of Services :	134851.66	112070.67
	Total	8264630.52	8822119.80
	Sale of Products comprises		
	Trading goods		
	Sale of Diesel & Petrol	3015289.49	2926952.81
	Sale of Lubricant	2816.59	3866.89
	Sale of LPG Cylinder	5072860.16	5746716.80
	Sale of LPG Accessories	38709.61	34513.63
	Sale of Services comprises		
	Godown Rent	86770.00	44850.00
	Lease Rent	6000.00	6000.00
	Banquet Hall Rent	31364.89	31257.63
	Installation & Inspection Income	10050.50	17191.82
	Transportation Charges	666.27	12771.22
	Total	**8264630.52**	**8822119.80**

19	Other Income	For the year ended 31 March 2025	For the year ended 31 March 2024
		₹	₹
	Interest Income	19204.15	0.00
	Other non-operating income (net of expenses directly attributable to such income)	3988.50	492311.05
	Total	23192.65	492311.05
	Interest Income comprises:		
	Interest on Loans and Advances	14148.50	0.00
	Interest on Other Advances	5055.65	0.00
	Other non operating Income comprises :		
	Profit on Sale of Fixed Assets	0.00	47365.60
	STCG on Sale of Flat at Twin Tower	3988.50	2513.45
	LTCG on Flat Received From JDA	0.00	442432.00
	Total	23192.65	492311.05

KOLKATA

20	Purchase of trading goods	For the year ended 31 March 2025	For the year ended 31 March 2024
		₹	₹
	Purchase of Diesel & Petrol	2924607.30	2841256.91
	Purchase of Lubricants	2244.39	2442.54
	Purchase of Cylinders	4558487.29	5334948.14
	Purchase of LPG Accessories	25793.14	21571.76
	Total	7881132.73	8200220.35

21	Change in the inventory	For the year ended 31 March 2025	For the year ended 31 March 2024
		₹	₹
	Inventory at the end of the year		
	Land At Salkia	40029.68	40029.68
	Stock in trade-Diesel & Petrol	110167.24	103367.07
	Stock in trade-Cylinders & Accessories	44188.20	60834.00
	Total	194385.11	204230.75

		For the year ended 31 March 2025	For the year ended 31 March 2024
		₹	₹
	Inventory at the beginning of the year		
	Land At Salkia	40029.68	40029.68
	Stock in trade-Diesel & Petrol	103367.07	101178.08
	Stock in trade-Cylinders & Accessories	60834.00	76516.24
	Total	204230.75	217724.00
	Change in inventory	9845.63	13493.25

22	Employee Benefits Expense	For the year ended 31 March 2025	For the year ended 31 March 2024
		₹	₹
	(a) Salaries and incentives	154870.89	155093.40
	(b) Staff welfare expenses	14443.78	12222.57
	(c) EPF Employer Contribution	5444.40	5394.34
	(d) ESI Employer Contribution	1631.99	1626.88
	(e) Director Remuneration	24000.00	24000.00
	Total	200391.06	198337.23

23	Finance cost	For the year ended 31 March 2025	For the year ended 31 March 2024
		₹	₹
	Interest expense		
	On Duties & Taxes	3081.07	52.79
	On Car Loan	470.88	332.90
	On Overdraft	9249.29	0.00
	On Term Loan	19316.30	4135.01
	Loan Processing Charges	1180.00	6323.66
	Total	33297.54	10844.36

KOLKATA

24	Other expenses	For the year ended 31 March 2025	For the year ended 31 March 2024
		₹	₹
	Direct Expenses:		
	Delivery Charges	57254.17	41481.77
	Electricity Expenses	11836.38	4795.60
	Loading & Unloading Charges	77454.82	67061.84
	Godown Rent	30068.00	35266.00
	Tanker Operating Expenses	373.12	11644.00
	Cleaning Expenses	1310.59	1269.63
	Service Charges	46789.98	8709.58
	Hall & Godown Maintenance	21348.02	8305.10
	LFR Charges	9352.19	8042.50
		260864.88	190485.79
	Administrative Expenses:		
	Accounting Charges	1300.00	1202.00
	Bad Debt	113.76	0.00
	Bank Charges	2728.52	4085.65
	Computer Maintenance Expenses	944.20	686.79
	CSE Listing Fees	1460.00	0.00
	Conveyance Expenses	3063.83	5642.36
	CSR Expenses	5000.00	0.00
	Dematerialization Charges	14.99	224.20
	Electricity Expenses	5014.26	4073.61
	General Expenses	5362.72	5000.13
	Generator Expenses	1658.06	1654.52
	GST Assessed Tax	5893.14	0.00
	GST Expenses	723.95	0.00
	Insurance Expenses	893.34	1002.91
	Interest & Penalty on Duties & Taxes	683.48	0.00
	Legal and professional	16471.70	4882.77
	Membership & Subscription	3047.64	1254.36
	Municipal Tax	1417.98	1417.98
	Office Expenses	18253.79	12656.01
	Other Charges	10880.42	9800.85
	Payments to auditors	1250.00	1250.00
	Postage & Courier Charges	40.38	16.60
	Printing and stationery	4451.34	5347.95
	Rates & Taxes	1866.75	5582.55
	Rent	6088.40	5746.40
	Repairs and maintenance - Others	20268.18	9357.22
	Sundry Balances written Off	1100.50	(1080.07)
	Telephone & Internet Expenses	2109.61	2532.98
	Travelling Expenses	7459.52	7531.20
	Vehicle Running & Maintenance	819.64	3932.34
		130185.40	93894.13
	Selling & distribution expenses:		
	Brokerage & Commission	1250.00	6050.00
	Discount Allowed	0.00	554.14
	Sales Promotion Expenses	6795.03	10242.00
		8045.03	16846.14
	Total	399115.32	297218.06

The accompanying notes 1 to 28 are an integral part of the financial statement.
IN TERMS OF OUR ATTACHED REPORT OF EVEN DATE.

For LOHARIWAL & ASSOCIATES
Chartered Accountant
FRN-322798E

(Raj Kumar Lohariwal)
Partner M.NO-058901
MP House, 13, India Exchange Place,
6th Floor, Unit - 603
KOLKATA - 700001

Dated : The 02nd Day of September, 2025
UDIN : 25058901BMHKAS2036

For And On Behalf Of The Board Of Directors

(Anand Narayan Singh)
Managing Director
DIN: 00838218

(Indu Singh)
Director
DIN: 00838282

Prabesh Kr. Jha

(Prabesh Kumar Jha)
Chief Financial Officer (KMP)
PAN: BABPJ7271E

(Anand Lohia)
Company Secretary
PAN: ACNPL3838M

C L S LIMITED

12 PROPERTY, PLANT AND EQUIPMENT

	Description	Useful Life	Gross Block					Accumulated Depreciation					Net Block	
			Balance as at 1 April 2024	Additions/ (Disposals)	Acquired through business combinations	Revaluati ons/ (Impairme nts)/Effect of foreign currency difference	Balance as at 31 March 2025	Balance as at 1 April 2024	Depreciation charge for the year	Adjust ment due to revalu ations	On dispos als	Balance as at 31 March 2025	Balance as at 1 April 2024	Balance as at 31 March 2025
a	(Not Under Lease)													
	Land & Building		53640763.91	0.00	0.00	0.00	53640763.91	31048529.77	1116994.00	0.00	0.00	32165523.77	22592234.14	21481240.14
	Land		1503482.00	0.00	0.00	0.00	1503482.00	0.00	0.00	0.00	0.00	0.00	1503482.00	1503482.00
	Shed & Structure		3359882.00	0.00	0.00	0.00	3359882.00	1749878.98	93795.00	0.00	0.00	1843673.98	1610003.02	1516208.02
	Plant and Equipment		5582558.72	96817.55	0.00	0.00	5679436.27	4578671.61	219274.00	0.00	0.00	4798945.61	1013887.11	880490.76
	Furniture and Fixtures		1396264.28	3058.85	0.00	0.00	1402313.13	1271819.18	25705.00	0.00	0.00	1297524.18	124445.10	104789.95
	Vehicles		6963047.88	0.00	0.00	0.00	6963047.88	6504123.46	433712.00	0.00	0.00	7137835.46	2458924.42	1825212.42
	Office equipment		1828227.40	23095.21	0.00	0.00	1851322.63	1456692.85	66691.00	0.00	0.00	1523383.85	371334.57	327738.78
	Computer		1866988.37	0.00	0.00	0.00	1866988.37	1833320.90	17179.00	0.00	0.00	1850499.90	33667.47	16488.47
	Total a		78132274.16	119871.71	0.00	0.00	78271238.20	49444236.73	2173350.00	0.00	0.00	51617586.73	28714077.83	26653649.54
b	Capital Work In Progress													
	Ganga Darshan Project		45463510.98	0.00	0.00	0.00	45463510.98	0.00	0.00	0.00	0.00	0.00	45463510.98	45463510.98
	Furniture & Fixture (Arrasa)		0.00	523287.00	0.00	0.00	523287.00	0.00	0.00	0.00	0.00	0.00	0.00	523287.00
	Property at Arasau		0.00	53419094.00	0.00	0.00	53419094.00	0.00	0.00	0.00	0.00	0.00	0.00	53419094.00
	Total b		45463510.98	53942381.00	0.00	0.00	99405891.98	0.00	0.00	0.00	0.00	0.00	45463510.98	99405891.98
	Total (a + b)		123633725.86	54058482.71	0.00	0.00	177681126.27	49444236.73	2173350.00	0.00	0.00	51617586.73	74179488.81	125063541.52
	Previous Year		110815827.23	12808951.67	0.00	0.00	123623725.86	48488832.73	1555403.00	0.00	0.00	49444236.73	61348421.26	74179488.81

CLS LIMITED

Notes on Financial Statement for the year ended on 31st March, 2025

Note 11 : Non-Current Investments

(Rupees in Hundreds)

	Particulars	As at 31 March, 2025			As at 31 March, 2024		
		Face Vale	Quantity	Total	Face Vale	Quantity	Total
		Rs.	No's	Rs.	Rs.	No's	Rs.
Investments (At cost less provision for other than temporary diminution):							
A.	Long-Term Investment (Other than Trade)						
	Investment in Unquoted Shares						
(a)	Ashoke Enamel and glass work pvt ltd	10.00	9,136.00	273897.28	-	-	-
	Investment in Property						
(a)	Flat At Twin Tower (7380 Sq ft)		5 units	346460.80		6 units	401874.30
(b)	Car parking At Twin Tower		5 units	26500.00		6 units	31500.00
	Less: Provision for Diminution in Value of Investments			0.00			0.00
	Total -			**646858.08**			**433374.30**

Particulars	As at 31 March, 2025		As at 31 March, 2024	
	Book Value	Market Value	Book Value	Market Value
Aggregate amount of Unquoted Investments	-	-	-	-
Aggregate amount of Quoted Investments	-	-	-	-
Aggregate amount of Other Investments	646858.08	646858.08	433374.30	433374.30
	646858.08	646858.08	433374.30	433374.30
Aggregate amount of provision made for diminution in value of investments		-		-

25.00 Additional information and disclosures

(Rupees in Hundreds)

25.01 Contingent Liabilities and Commitments (To the extent not provided for) :

(i) Contingent Liabilities:

(a) Claims against the Company not Acknowledged as debts- Rs. NIL (Previous Year Rs.NIL)

(b) Guarantees Given: Rs. NIL (Previous Year Rs. NIL).

(c) Disputed Tax Amounts

Disputed Income Tax demands - Rs. 1538.92/-, (Previous Year Rs.525.67/-)

Asst Year	Demand U/s	Amount	Remarks
2008-09	143(1)	1538.92	-

(ii) Commitments:

(a) Capital Contracts remaining to be executed not provided Rs. NIL (P.Y.Rs. NIL)

25.02 Disclosures as required under Section 22 of the Micro, Small and Medium Enterprises Development Act, 2006, read with Notification No. GSR 679E Dated 4th September,2015 to the extent available with / ascertained by the Company:

Particulars		As at 31 March, 2025 ₹		As at 31 March, 2024 ₹
(i) The Principal amount remaining unpaid to any supplier as at the end of the accounting year.				
(ii) The Interest due on Principal remaining unpaid to any supplier as at the end of the accounting year.				
(iii) The amount of interest paid by the buyer in terms of Section 16 of the Micro, Small and Medium Enterprise Development Act,2006 along with the amounts of the payment made to the supplier beyond the appointed day during the accounting year.				
(iv) The amount of interest due and payable for the year for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under the Micro, Small and Medium Enterprise Development Act,2006.		N I L		N I L
(v) The amount of interest accrued and remaining unpaid as at the end of the accounting year.				
(vi) The amount of further interest due and payable even in the succeeding year, until such date when the interest dues as above are actually paid to the small enterprise for the purpose of disallowance as a deductible expenditure under Section 23 of the Micro, Small and Medium Enterprise Development Act,2006.				
Dues to Micro and Small Enterprises have been determined to the extent such parties have been identified on the basis of information collected by the Management. This has been relied upon by the auditors.				

25.03 Details of Loan Given, Investment made, Guarantee given or Security provided covered under section 186(4) of the Companies Act, 2013:

(a) Details of Loan given: Note No. 12

(b) Details of Investments made: Note No. 11

(c) Details of Guarantee given and security provided : Nil

KOLKATA

25.04

Earnings in Foreign Currencies	For the year ended 31 March, 2025 ₹	For the year ended 31 March, 2024 ₹
Export of Goods calculated on FOB basis Royalty, know-how, professional and consultation fees Interest and dividend Other income, indicating the nature thereof	N I L	N I L

25.05

Value of imports calculated on CIF basis	For the year ended 31 March, 2025 ₹	For the year ended 31 March, 2024 ₹
Raw materials Capital Goods Components Spare parts Total Components and spare parts	N I L -	N I L -

25.06

Expenditure in foreign currency #:	For the year ended 31 March, 2025 ₹	For the year ended 31 March, 2024 ₹
Royalty Know-how Professional and consultation fees Interest Other matters	N I L -	N I L -

25.07

Payments to the auditor as	For the year ended 31 March, 2025 ₹	For the year ended 31 March, 2024 ₹
a. auditor	1250.00	1250.00

25.08 **Related party transactions**

Details of related parties:

Description of relationship	Names of related parties
A. Key Management Personnel (KMP)	1. Mr. Anand Narayan Singh, 2. Mrs Indu Singh, 3. Mr. Rohit Kumar Mishra, 4. Mr. Ravindra Mishra, 5. Mr. Binay Chandra Jha, 6. Mr. Prabash Kumar Jha, 7. Mr. Anand Lohia
B. Enterprises over which KMP/Relative of KMP has influence	1. Abdanand Singh & Sons HUF 2. Singh & Paul Complex Private Limited 3. Jagadamba Service Station 4. Abdanand Service Station
C. Relative of KMP	Mr. Atul Anand Singh, Mr. Vipul Anand Singh, Mrs. Chamma Singh

Note: Related parties have been identified by the Management.

KOLKATA

Related Party Transactions

(Rupees in Hundreds)

Particulars	Relationship	As at 31 March, 2025	As at 31 March, 2024
Director Remuneration			
Mr. Anand Narayan Singh	Director	24000.00	24000.00
Remuneration			
Mrs. Chamma singh	Directors Relative	9000.00	9000.00
Godown Rent			
Atul Anand Singh	Directors Relative	12000.00	12000.00
Vipul Anand Singh	Directors Relative	12000.00	12000.00
Singh & Paul Complex Pvt Ltd	Director has substantial interest	6000.00	6000.00
Rental Income			
Jagadamba Service Station	Director has substantial interest	6000.00	6000.00

Related Party Balance

Particulars	Relationship	As at 31 March, 2025	As at 31 March, 2024
Mr. Anand Narayan Singh	Director	1650.00	1590.00
Mrs. Chamma singh	Directors Relative	175.00	675.00
Atul Anand Singh	Directors Relative	1080.00	1080.00
Vipul Anand singh	Directors Relative	900.00	900.00
Singh & Paul Complex Pvt Ltd	Director and has substantial interest	2250.00	450.00

Note:

(a) Transactions mentioned above are exclusive of Goods and Service Tax (GST), where ever applicable.

(b) No amount has been provided for as Doubtful debt as against the due from related Party.

(c) No amount has been written off/ written back in the year in respect of debts due from / to above Related Parties.

(d) Transactions and balances relating to re-imbursement of expenses,if any, to/ from the Related Parties have not been considered in the above disclosure.

26.09 Earning Per shares

Particulars	For the year ended 31st March 2025	For the year ended 31st March 2024
	₹	₹
Net Profit/(loss) after tax for the period attributable to equity shareholders	74405.33	476109.74
Weighted average number of equity shares	62500	62500
Basic & Diluted earning per share	119.05	761.78
Face value per equity share	10	10

26.10 Deferred tax (liability) / asset:

Particulars	For the year ended 31st March 2025	For the year ended 31st March 2024
	₹	₹
Tax effect of items constituting deferred tax assets		
On difference between book balance and tax balance of fixed assets	2135.00	1404.95
Deferred Tax Asset/ Liability (Net)	**27828.99**	**25693.38**

KOLKATA

25.11 Additional Regulatory Informations

(a) **Title Deeds of Immovable Property not held in the name of the Company:**

The Immovable Property of the Company is an immovable property (Other than properties where the Company is the lessee and the lease agreement is executed in favour of the lessee) held in its own name in the current financial year and therefore the disclosure requirement as to the Title Deeds of Immovable Property not held in the name of the Company are not applicable to the company in terms of Para 6(Y)(i) of Schedule-III of the Act.

(b) **The Fair Valuation and/or Revaluation is based on the valuation by a Registered Valuer:**

The Company has not revalued its Property Plant and Equipment (Other than properties where the Company is the lessee and the lease agreement is executed in favour of the lessee) in the current financial year and therefore the disclosure requirement as to the Fair Valuation and/or Revaluation is based on the valuation by a Registered Valuer are not applicable to the company in terms of Para 6(Y)(ii) of Schedule-III of the Act.

(c) **Loans or Advances granted to Promoters, Directors, KMPs and the related parties:**

The Company has not granted any Loans or Advances in the Nature of Loans to promoters, directors, KMPs and related party (as defined under the Companies Act) jointly or severally during the year under audit and therefore the disclosure requirement as to Loans or Advances granted to Promoters, Directors, KMPs and the related parties in terms of Para 6(Y)(iii) of Schedule-III of the Act are not applicable to the Company.

(d) **Capital Work-In-Progress:**

CWIP Ageing Schedule:

Amount(Rs. in Hundreds)

Particulars	Amount in CWIP for a period of				
	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
CWIP	539423.61	0.00	0.00	454635.11	994058.92

(e) **Intangible Asset Under Development:**

There is no Intangible Asset Under Development during the current financial year and therefore the disclosure requirement as to Intangible Asset Under Development are not applicable to the company in terms of Para 6(Y)(iv) of Schedule-III of the Act.

(f) **Details of Benami Property held:**

Neither any proceedings have been initiated nor any proceedings are pending against the Company for holding any benami property under The Benami Transactions (Prohibition) Act, 1988 and The Rules made thereunder. In view of this, the disclosure requirement in terms of Para 6(Y)(vi) of Schedule-III of the Act are not applicable to the Company.

(g) **Quaterly Returns or statements of current assets and Reconciliation Thereof:**

The Company has not borrowed any money either from banks or financial institutions on the basis of security of current assets and therefore disclosure requirement as to Quarterly Returns or statements of current assets and Reconciliation thereof in terms of Para 6(Y)(vii) of Schedule-III of the Act are not applicable to the Company.

(h) **Wilful Defaulter:**

The Company has not been declared as wilful defaulter by any Bank or Financial Institutions or other lender and therefore, the disclosure requirement as to Wilful Defaulter in terms of Para 6(Y)(viii) of Schedule-III of the Act are not applicable to the company.

(i) **Relationship with strike off Companies:**

The Company has not entered into transactions with companies struck off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956 and therefore disclosure requirement as to Relationship with Struck Off Companies in terms of Para 6(Y)(ix) of Schedule-III of the Act are not applicable to the Company.

(j) Registration of charges or satisfaction with Registrar of Companies:

Charge Holder Name & Address	Charge Id	Date of Creation	Date of Modification	Date of Satisfaction	Amount(Rs. in Hundreds)
ICICI BANK LIMITED, Gujarat, India, 390007	101067459	26/03/2025	-	-	1000000.00
ICICI BANK LIMITED, Gujarat, India, 390007	101002154	14/11/2024	-	-	400000.00
ICICI BANK LIMITED, Gujarat, India, 390007	100890865	22/03/2024	-	-	547000.00
Union Bank Of India, West Bengal, India, 711106	100839458	27/12/2023	-	-	7000.00
Housing Development Finance Corporation Limited, Mumbai, India, 400020	100286160	08/06/2019	-	-	38000.00

(k) **Compliance with Number of Layers of Companies:**

In absence of any investment made by the company, the disclosure requirement as to Compliance with Number of Layers of Companies in terms of Para 6(Y)(xi.) of Schedule-III of the Act are not applicable to the Company.

(l) **RATIO ANALYSIS:**

PARTICULARS	NUMERATOR / DENOMINATOR	AS AT 31 MARCH, 2025	AS AT 31 MARCH, 2024	CHANGE IN %
(a) Current Ratio	Current Assets / Current Liabilities	1.025	2.423	-57.71%
(b) Debt-Equity Ratio	Total Debts / Equity	0.270	0.017	1518.81%
(c) Debt Service Coverage Ratio	Earning available for Debt Service / Interest + Instalments	1.601	71.271	-97.75%
(d) Return on Equity Ratio	Profit after Tax / Shareholder's Fund	4.14%	27.54%	-84.96%
(e) Inventory turnover ratio	COGS / Average Inventories	37.04	38.03	-2.55%
(f) Trade receivables turnover ratio	Total Turnover / Average Account Receivable	209.33	260.29	-19.58%
(g) Trade payables turnover ratio	Total Purchases / Average Account Payable	109.26	173.32	-36.94%
(h) Net capital turnover ratio	Total Turnover / Net Working Capital	708.24	17.67	3908.72%
(i) Net profit ratio	Net Profit after tax / Total Turnover	0.90%	5.40%	-83.32%
(j) Return on Capital employed	Net Profit before interest, tax / Shareholders' Fund	6%	33%	-83.53%
(k) Return on investment	Net Profit after tax / Shareholders' Fund	4.14%	27.54%	-84.98%

KOLKATA

*EXPLANATIONS (If change in Ratio is greater than 25% as compared to previous year)

(a) Due to decrease in Current Assets.
(b) Due to increase in borrowings.
(c) Due to decrease in EBIT.
(d) Due to decrease in Profit.
(g) Due to decrease in Purchases.
(h) Due to decrease in Working Capital.
(i), (j) & (k) Due to decrease in Working Capital.

(m) Compliance with Approved Scheme(s) of Arrangements:

During the year under audit, no Scheme of Arrangements have been approved the Competent Authority in terms of Sections 230 to 237 of the Companies Act, 2013 and therefore, the disclosure requirement as to Compliance with Approved Scheme(s) of Arrangements in terms of Para 6(Y)(xiii) of Schedule-III of the Act are not applicable to the Company.

(n) Utilization of Borrowed Funds and Share Premium:

A. During the year under audit, the company has not advanced or loaned or invested funds(either borrowed funds or share premium or any other sources or kind of funds) to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding (whether recorded in writing or otherwise) and therefore, disclosure requirement as to Utilization of Borrowed Funds and Share Premium in terms of Para 6(Y)(xiv)(A) of Schedule-III of the Act are not applicable to the Company.

B. During the year under audit, the Company has not received funds from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) and therefore, disclosure requirement as to Utilization of Borrowed Funds and Share Premium in terms of Para 6(Y)(xiv)(B) of Schedule-III of the Act are not applicable to the Company.

25.12 Previous Year Figure:

The previous year's figures have been reworked, regrouped, rearranged and reclassified wherever necessary. Amounts and other disclosures for the preceeding year are included as an integral part of the current year financial statements and are to be read in relation to the amounts and other disclosures relating to the current year.

The accompanying notes 1 to 25 are an integral part of the financial statement.
AS PER OUR ATTACHED REPORT OF EVEN DATE.

For LOHARIWAL & ASSOCIATES
Chartered Accountant
FRN-322705E

(Raj Kumar Lohariwal)
Partner M.NO-056901
MP House, 13, India Exchange Place,
6th Floor, Unit - 603
KOLKATA - 700001

Dated : The 02nd Day of September, 2025
UDIN : 25056901BMHKAS2036

For And On Behalf Of The Board Of Directors

Indu Singh

(Anand Narayan Singh)
Managing Director
DIN: 00838218

(Indu Singh)
Director
DIN: 00838252

Prabesh Kr. Jha

(Prabesh Kumar Jha)
Chief Financial Officer (KMP)
PAN: BARPJ7271E

(Anand Lohia)
Company Secretary
PAN: ACNPL3538M